

ST. GEORGE'S CHURCH, MODBURY
FINANCIAL STATEMENTS - YEAR ENDED 31ST DECEMBER 2017
STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2017	Total 2016
		General	Designated				
		£	£				
INCOME & ENDOWMENTS FROM:							
Donations & Legacies							
Regular Giving	2	38,291	-	-	-	38,291	40,780
Other Voluntary Receipts	3	6,737	-	29,053	-	35,790	364,604
Church Activities	4	9,698	-	-	-	9,698	9,354
Other Trading Activities	5	-	-	-	-	-	-
Investments	6	1,243	-	2,484	-	3,727	3,681
Other Receipts	7	-	-	21,087	-	21,087	222
TOTAL INCOME		55,969	-	52,624	-	108,593	418,641
EXPENDITURE ON:							
Raising Funds	8	140	-	-	-	140	128
Church Activities	9	51,085	-	70,125	-	121,210	476,921
Other Costs	10	-	-	-	-	-	-
TOTAL EXPENDITURE		51,225	-	70,125	-	121,350	477,049
Net Income (expenditure) before Investment gains (losses)		4,744	-	(17,501)	-	(12,757)	(58,408)
Additional Donation to Charities		(474)				(474)	453
Net Gains (losses) on Investments		1,399	-	-	3,473	4,872	5,389
NET INCOME (EXPENDITURE)		5,669	-	(17,501)	3,473	(8,359)	(52,566)
Transfers between Funds		(14,575)		14,575			
OTHER GAINS (LOSSES)							
Revaluation of Fixed Assets							
NET MOVEMENT OF FUNDS		(8,906)	-	(2,926)	3,473	(8,359)	(52,566)
TOTAL FUNDS BROUGHT FORWARD		85,248		38,670	56,877	180,795	233,361
TOTAL FUNDS CARRIED FORWARD		76,342	-	35,744	60,350	172,436	180,795

ST. GEORGE'S CHURCH, MODBURY

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31ST DECEMBER 2017

1. ACCOUNTING POLICIES

As Required

2. REGULAR GIVING

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2017	Total 2016
	General	Designated				
	£	£	£	£	£	£
Planned giving	24,736				24,736	26,259
Collections at services	5,462				5,462	5,806
Other recurring donations					-	
Income tax recovered	8,093		-		8,093	8,715
	38,291	-	-	-	38,291	40,780

3. OTHER VOLUNTARY RECEIPTS

Grants	-		22,520		22,520	351,689
Legacies & Bequests			5,488		5,488	69
Non-recurring donations and fundraising	5,934		1,045		6,979	12,114
Wall Safe	803				803	732
	6,737	-	29,053	-	35,790	364,604

4. INCOME FROM CHURCH ACTIVITIES

Statutory Fees - weddings, funerals etc.	5,936				5,936	4,209
Memorial Fees	469				469	705
Gross income - church magazine	3,293				3,293	4,440
	9,698	-	-	-	9,698	9,354

5. OTHER TRADING ACTIVITIES

	-	-	-	-	-	-
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6. INCOME FROM INVESTMENTS

Dividends & investment income	1,229		2,484		3,713	3,648
Interest received	14				14	33
	1,243	-	2,484	-	3,727	3,681

7. OTHER RECEIPTS

Church Group Income	-		196		196	222
LPW Grant Scheme (VAT)	-		20,891		20,891	-
	-	-	21,087	-	21,087	222

8. FUND RAISING COSTS

Tickets and printing	140				140	128
	140	-	-	-	140	128

9. CHURCH ACTIVITIES & EXPENSES

Mission giving & donations	870				870	1,304
Diocesan parish share	39,744				39,744	38,096
Clergy & staff expenses	1,984				1,984	1,675
Salary costs					-	-
Church expenses - mission & evangelism	261				261	150
Church fabric repairs and renewals	850				850	2,320
Church running expenses	1,420		2,461		3,881	4,418
Examination of annual accounts	-				-	-
Church insurance costs	2,787				2,787	2,743
Church utility costs	2,169				2,169	1,340
Parish magazine costs	1,000				1,000	3,206
Major repairs to church buildings			67,375		67,375	421,669
Church Group Expenditure			150		150	
Accounting Adjustment 2016			139		139	
	51,085	-	70,125	-	121,210	476,921

ST. GEORGE'S CHURCH, MODBURY
FINANCIAL STATEMENTS - YEAR ENDED 31ST DECEMBER 2017
STATEMENT OF FINANCIAL ACTIVITIES

	2017		2016	
	£	£	£	£
FIXED ASSETS				
Investments - Unrestricted				
M & G	22,620		21,143	
CCLA Deposit	14,432		14,432	
CCLA Deposit	210		210	
		37,262		35,785
Endowment				
J Rogers CCLA Fixed Interest	7,465		7,528	
J Rogers M & G	48,131		44,988	
M A Pearce	4,754		4,361	
		60,350		56,877
		97,612		92,662
CURRENT ASSETS				
Debtors		2,556		14,983
Income Tax recoverable		-		2,519
Cash at Bank				
PCC General	7,229		11,102	
PCC General 2	31,021		30,591	
Restricted Roof & Restoration	27,740		35,967	
Restricted Churchyard	1,600		1,577	
Restricted Bequests & Legacies	16,596		11,559	
Restricted Church Groups	46	84,232		90,796
CURRENT LIABILITIES				
Creditors falling due within one year		(11,964)		(10,165)
NET CURRENT ASSETS (LIABILITIES)				
		74,824		98,133
TOTAL ASSETS LESS CURRENT LIABILITIES				
		172,436		190,795
CREDITORS falling due after one year		-		(10,000)
NET ASSETS (LIABILITIES)				
		172,436		180,795
FUNDS				
Unrestricted Income Funds				
General Funds		76,342		85,248
Designated Funds		-		-
Restricted Income Funds		35,744		38,670
Endowment Funds		60,350		56,877
TOTAL FUNDS				
		172,436		180,795

The financial statements were approved by the Parochial Church Council on

and signed on its behalf by:

Revd Matt Rowland (Chair)

Mr Alex Hammerstein (Treasurer)

Independent Examiner's Report to the members of the Parochial Church Council ('The Trustees') of St. George's Church, Modbury

I report to the trustees on my examination of the accounts of the Parochial Church Council of St. George's Church, Modbury (the 'Trust') for the year ended 31st December 2017.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



P M Jolly

12th March 2018