

ST. GEORGE'S CHURCH, MODBURY
FINANCIAL STATEMENTS - YEAR ENDED 31ST DECEMBER 2018

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds		Restricted	Endowment	Total	Total
		General	Designated	Funds	Funds	2018	2017
		£	£	£	£	£	£
INCOME & ENDOWMENTS FROM:							
Donations & Legacies							
Regular Giving	2	45,054	-	-	-	45,054	38,291
Other Voluntary Receipts	3	12,826	-	490	-	13,316	35,790
Church Activities	4	3,737	-	-	-	3,737	9,698
Other Trading Activities	5	-	-	-	-	-	-
Investments	6	1,020	-	2,908	-	3,929	3,727
Other Receipts	7	-	-	4,026	-	4,026	21,087
TOTAL INCOME		62,637	-	7,425	-	70,062	108,593
EXPENDITURE ON:							
Raising Funds	8	41	-	-	-	41	140
Church Activities	9	55,063	-	14,778	-	69,840	121,210
Other Costs	10	-	-	-	-	-	-
TOTAL EXPENDITURE		55,103	-	14,778	-	69,881	121,350
Net Income (expenditure) before Investment gains (losses)		7,534	-	(7,353)	-	181	(12,757)
Additional Donation to Charities		-	-	-	-	-	(474)
Net Gains (losses) on Investments		(3,011)	-	-	(6,839)	(9,850)	4,872
J Rogers CCLA 115001014F		-	-	-	(6,406)	(6,406)	-
J Rogers M & G 7206224		-	-	-	(350)	(350)	-
M A Pearce 1150010415		-	-	-	(83)	(83)	-
Roof & Restoration CCLA		-	-	-	-	-	-
Roof & Restoration M & G 24004802		(3,011)	-	-	-	(3,011)	-
CCLA 804450001C		-	-	-	-	-	-
CCLA Deposit 815267003D		-	-	-	-	-	-
NET INCOME (EXPENDITURE)		4,523	-	(7,353)	(6,839)	(9,669)	(8,359)
Transfers between Funds		-	-	-	-	-	-
OTHER GAINS (LOSSES)							
Revaluation of Fixed Assets							
NET MOVEMENT OF FUNDS		4,523	-	(7,353)	(6,839)	(9,669)	(8,359)
TOTAL FUNDS BROUGHT FORWARD		76,342	-	35,744	60,350	172,436	180,795
TOTAL FUNDS CARRIED FORWARD		80,865	-	28,391	53,511	162,767	172,436

ST. GEORGE'S CHURCH, MODBURY

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31ST DECEMBER 2018

1. ACCOUNTING POLICIES

As Required

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2018	Total 2017
	General	Designated				
	£	£	£	£	£	£

2. REGULAR GIVING

Planned giving	27,431				27,431	24,736
Collections at services	7,267				7,267	5,462
Other recurring donations					-	-
Income tax recovered	10,356		-		10,356	8,093
	45,054	-	-	-	45,054	38,291

3. OTHER VOLUNTARY RECEIPTS

Grants	-		-		-	22,520
Legacies & Bequests			-		-	5,488
Non-recurring donations and fundraising	11,942		330		12,272	6,979
Wall Safe & Misc Income	884		160		1,044	803
	12,826	-	490	-	13,316	35,790

4. INCOME FROM CHURCH ACTIVITIES

Statutory Fees - weddings, funerals etc.	3,092				3,092	5,936
Memorial Fees	645				645	469
Gross income - church magazine	-				-	3,293
	3,737	-	-	-	3,737	9,698

5. OTHER TRADING ACTIVITIES

	-	-	-	-	-	-
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6. INCOME FROM INVESTMENTS

Dividends & investment income	1,003		2,908		3,911	3,713
Interest received	18				18	14
	1,020	-	2,908	-	3,929	3,727

7. OTHER INCOME

Church Group Income	-		319		319	196
Vicars Mission & Discipleship Fund	-		-		-	20,891
PCC Discretionary Income	-		600		600	20,891
Modbury Remembers	-		-		-	20,891
LPW Grant Scheme (VAT)	-		3,107		3,107	20,891
	-	-	4,026	-	4,026	83,760

8. FUND RAISING COSTS

Tickets and printing	41				41	140
	41	-	-	-	41	140

9. CHURCH ACTIVITIES & EXPENSES

Mission giving & donations	3,475				3,475	870
Diocesan parish share	41,364				41,364	39,744
Service Expenses	1,206				1,206	1,984
Proportion Team Expenses	1,228				1,228	-
Church expenses - mission & evangelism	-				-	261
Church fabric repairs and renewals	1,945		3,198		5,143	850
Church running expenses	1,004		2,146		3,150	3,881
Examination of annual accounts	-				-	-
Church insurance costs	2,821				2,821	2,787
Church utility costs	2,019				2,019	2,169
Parish magazine costs	-				-	1,000
Major repairs to church buildings			8,619		8,619	67,375
Church Group Expenditure			-		-	150

Vicars Mission & Discipleship Fund	-	-	139
PCC Discretionary Expenditure	814	814	139
Modbury Remembers	-	-	139
Accounting Adjustment 2016	-	-	139
	55,063	-	14,778
		-	69,840
			121,627

ST. GEORGE'S CHURCH, MODBURY
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STATEMENT OF FINANCIAL ACTIVITIES

	2018		2017	
	£	£	£	£
FIXED ASSETS				
Investments - Unrestricted				
M & G	19,609		22,620	
CCLA Deposit	14,432		14,432	
CCLA Deposit	210		210	
		34,251		37,262
Endowments				
J Rogers CCLA Fixed Interest	7,114		7,465	
J Rogers M & G	41,724		48,131	
M A Pearce	4,672		4,754	
		53,510		60,350
		87,761		97,612
CURRENT ASSETS				
Debtors		445		2,556
Income Tax recoverable		2,503		-
Cash at Bank				
PCC General	6,029		7,229	
PCC General 2	37,879		31,021	
Restricted Roof & Restoration	12,399		27,740	
Restricted Churchyard	1,763		1,600	
Restricted Bequests & Legacies	17,953		16,596	
Restricted Church Groups	46	76,069	46	84,232
CURRENT LIABILITIES				
Creditors falling due within one year		(4,011)		(11,964)
NET CURRENT ASSETS (LIABILITIES)				
		75,006		74,824
TOTAL ASSETS LESS CURRENT LIABILITIES				
		162,767		172,436
CREDITORS falling due after one year				
				-
NET ASSETS (LIABILITIES)				
		162,767		172,436
FUNDS				
Unrestricted Income Funds				
General Funds		80,865		76,342
Designated Funds		-		-
Restricted Income Funds		28,391		35,744
Endowment Funds		53,511		60,350
TOTAL FUNDS				
		162,767		172,436

The financial statements were approved by the Parochial Church Council on

and signed on its behalf by:

Rev. Matthew Rowland (Chair)

Mr. Alex Hammerstein (Treasurer)